to become commercially viable, propensity to absorb investment and ability to serve such investment.

Power Fund

2305. DR. T. SUBBARAMI REDDY: Will the Minister of POWER be pleased to state:

(a) whether the Ministry of Power proposes to set up a Power Fund on the line of Resurgent India Bonds and India Millennium Deposits, both successful and popular with the non-resident Indians;

(b) if so, whether proposal has complete backing of Power Finance Corporation which is trying to get major financial institutions involved with project; and

(c) if so, to what extent it has succeeded in mooting the Indian Power Fund?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) to (c) Under 16th Electric Power Survey, the Central Electricity Authority (CEA) has projected a requirement of capacity addition of around 1,07,000 MW by 2012 AD. This along with associated Transmission & Distribution (T&D) system is estimated to require an investment of around Rs. 8,00,000 crores. Power Finance Corporation (PFC) has mooted a concept of India Power Fund (IPF) to meet the debt and equity requirements for this purpose. The proposal is at present at conceptual stage.

Techno-Economic clearance to Naphtha based Liquid Fuel Power Projects at Nanjangud and Mandya

2306. SHRI JANARDHANA POOJARY: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that Government of Karnataka has sought Centre's Techno-Economic clearance for the Naphtha-based Liquid Fuel Power Projects at Nanjangud and Mandya; and

(b) if so, the details in this regard and by when, the clearance given to each of these projects?